



STUDY ON “INVESTMENT: GROWTH & DEVELOPMENT IN **TAMIL NADU**”

A LAND OF UNLIMITED OPPORTUNITIES



MSME EXPORT PROMOTION COUNCIL



STUDY ON “INVESTMENT: GROWTH & DEVELOPMENT IN TAMIL NADU”

FEBRUARY 2023

MSME Export Promotion Council

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ACKNOWLEDGEMENT

We, in the MSME Export Promotion Council, are pleased to place before of all the stakeholders the latest study paper that has been brought out by the Research Department along with the Confederation of Organic Food Producers and Marketing Agencies on “**INVESTMENT: GROWTH & DEVELOPMENT IN TAMIL NADU**”, A LAND OF OPPORTUNITIES.

The Studies brought out earlier have been received well and have received appreciation from the investors, research firms, government officials, media and start-ups. We hope the **TAMIL NADU** study will be equally be useful and serve its objective.

I appreciate the efforts of the Research Team headed by Ms Anju Mehar, Additional Director. I wish the Study a great success.

A handwritten signature in black ink, appearing to read 'D S Rawat', with a long horizontal stroke extending to the right.

Dr D S Rawat
Chairman, MSME EPC



CONTENTS

• TAMIL NADU	9
• GROSS STATE VALUE ADDED (GSVA) & GROSS STATE DOMESTIC PRODUCT (GSDP).	11
• AGRICULTURE.....	11
• TOTAL PRODUCTION: ALL SEASONS: FOOD GRAINS 000 TONES.....	11
• TOTAL PRODUCTION: ALL SEASONS: NON-FOOD CROPS – OILSEEDS.....	12
• NUMBER OF BANKING OFFICES BY BANK GROUPS.....	12
• CREDIT OF SCHEDULED COMMERCIAL BANK GROUP RS.MILLION	14
• ANNUAL SURVEY OF INDUSTRIES: NUMBER OF FACTORIES – ALL INDUSTRIES (AS ON 11 SEPTEMBER 2022)	14
• OUTSTANDING NUMBER OF COMPANIES REGISTERED WITH MINISTRY OF CORPORATE AFFAIRS:NUMBERS.....	15
• RESERVE OF FUEL MINERALS	15
• DOMESTIC & FOREIGN TOURIST VISITS	15
• IT & SOFTWARE INDUSTRY	16
• EXPORTS OF PRINCIPAL COMMODITIES IN INDIAN RUPEES (DG-CI&S) RS.MILLION..	18
• NEW INVESTMENT	18
• INVESTMENT BY ALL PROJECTS RS. MILLION	19
• INVESTMENT PROJECTS BY GOVERNMENT RS.MILLION	20
• INVESTMENT PROJECTS BY INDUSTRY RS.MILLION IN NON-FINANCIAL SECTOR	22
• FOREIGN DIRECT INFLOWS IN INDIAN RUPEES (RS.MILLION)	23
• MICRO, SMALL AND MEDIUM ENTERPRISES (MSMES)	24



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“INVESTMENT: GROWTH & DEVELOPMENT IN TAMIL NADU”

TAMIL NADU

Tamil Nadu is the fourth-largest state of India. Located on the southern coast of India, Tamil Nadu is surrounded by Andhra Pradesh on the north, Karnataka and Kerala on the west, Indian Ocean on the south and Bay of Bengal on the east. It is one of the most developed states in the country and, has succeeded in reducing poverty and raising its standard of living. Literacy level in the state is one of the highest among all Indian states. More than 60% of the state is urbanized, accounting over 10.6% of the urban population in the



country which is 6% of India’s total population. Services contribute to 55% of the economic activity in the state, followed by manufacturing at 34% and agriculture at 11%. The gov-



ernment is the major investor in the state, with 52% of total investments, followed by Indian investors at 29.9% and foreign private investors at 14.9%. The state has been ranked as the most economically free- state in India by the Economic Freedom Rankings for the states of India.

Tamil Nadu agriculture is the most overriding sector in the economy of the state. The primary responsibility of the state government is to activate stability in the agricultural sector and also increase the sustainability in the agricultural production of the state. The state has taken up various programmes to step up the agricultural production as well as to improve the economic status of the cultivation sector such as:

- Intensive integrated farming system
- Massive wasteland development programme
- Extensive watershed development activities
- Water management through micro irrigation systems
- Organic farming
- Soil health improvement through bio-fertilizer including green manure
- Adoption of integrated nutrient management and integrated pest management technologies.



The regional imbalance in economic growth in Tamil Nadu is of a lesser degree when compared to other states due to the conscious spread of public utilities such as education and healthcare to all villages in the state. The analysis of the Gross District Domestic Product (GDDP) of districts in the state over a period of nearly three decades indicated that the distribution of spatial and the sectoral growth skewed. The state had registered 14.6% GDP growth rate in 2021-22.



GROSS STATE VALUE ADDED (GSVA) & GROSS STATE DOMESTIC PRODUCT (GSDP)

AT CURRENT PRICES: BASE YEAR 2011-12 RS.MILLION

While in 2018-19, the GSVA at basic prices were Rs.14900417.4 million, taxes on products Rs.1677923.8 million, subsidies on products Rs.276249.7 million, GSDP Rs.16302091.5 million and per capita GSDP Rs.215784.6, in 2019-20, the GSVA were Rs.16013321.6 million, taxes on products Rs.1731046.2 million, subsidies on products Rs.312928.2 million, GSDP Rs.17431439.6 million and per capita GSDP Rs.229657.2.

In 2020-21, the GSVA were Rs.16677582.7 million, taxes on products Rs.1815663.6 million, subsidies on products Rs.410852.0 million, GSDP Rs.18082394.3 million and per capita GSDP Rs.237130.6 million. During the year 2021-22, GSVA Rs.18992066.4 million, taxes on products Rs.1989122.0 million, GSDP Rs.20654362.8 million and per capita GSDP Rs.269864.7.

AGRICULTURE



Agriculture with its allied sectors is the largest source of livelihood in Tamil Nadu. More than two third of rural households in the state still depend primarily on agriculture for their sustenance, with 93% of farmers being small and marginal. The major crops sown in Tamil Nadu are rice, jowar, ragi, bajra, maize and pulses. A few other crops that are also grown are cotton, sugarcane, tea, coffee and coconut. Tamil Nadu has also gained a commendable status in the horticultural sector in its agricultural department.

TOTAL PRODUCTION: ALL SEASONS: FOOD GRAINS 000 TONES



During the year 2018-19, the total food grains production were 10390.1 tonnes, cereals 9838.9 tonnes and pulses 551.2 tonnes. And in 2019-20, 11269.8 tonnes food grains, 10664.4 tonnes cereals and 605.4 tonnes pulses. In 2020-21, the total food grains production were 10823.6 tonnes, cereals 10351.2 tonnes and pulses 472.5 tonnes.

TOTAL PRODUCTION: ALL SEASONS: NON-FOOD CROPS – OILSEEDS

In 2018-19, total oilseeds production (000 tonnes) 940.9, cotton 000 bales of 170 kgs each 269.0, tea 155.4 (000 tonnes), and 17.4 tonnes coffee. During 2019-20 the total production, 1075.0 tonnes oilseeds, 418.0 cotton (000 bales of 170 kgs each), tea 153.8 tonnes and 17.9 tonnes coffee.

In 2020-21, total oilseeds production was 1062.9 (000 tonnes), 243.2 cotton 000 bales of 170 kgs each, 168.7 tea (000 tonnes) and 18.0 tonnes coffee.



NUMBER OF BANKING OFFICES BY BANK GROUPS



As per the information available as on 3 October 2022 from CMIE, in 2018-19, total offices were 11206; 6777 public sector banks, 33 foreign banks, 636 regional rural banks, 3491 private sector banks and 269 small finance banks. While in 2019-20, there were 11829 banking offices; 33 foreign banks, 646 regional rural banks, 3749 private sector banks and 683 small finance banks, in 2020-21, there were 12028 total banking offices; 6679 public sector banks, 328 foreign banks, 652 regional rural banks, 3613 private sector banks and 756 small finance banks.

According to the Centre for Monitoring Indian Economy (CMIE), in 2021-22, the total banking offices in the state were 12094; 6524 public sector banks, 326 foreign banks, 657 regional rural banks, 3805 private sector banks and 782 small finance banks.

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CREDIT OF SCHEDULED COMMERCIAL BANK GROUP RS.MILLION

The total credit of scheduled commercial banks by bank groups as on 4 October 2022 in the State were as under:

In 2018-19, the total credit limit was Rs.12293138.3 million and amount outstanding Rs.8910296.5 million, in 2019-20 the total credit limit was Rs.13798544.6 million and outstanding amount Rs.9816650.7 million. While in 2020-21 the total credit limit was Rs.14950652.9 million and outstanding amount Rs.10469520.0 million, in the FY 2021-22, the total credit limit was Rs.16554474.7 million and total outstanding amount Rs.11586058.8 million.

COMMERCIAL BANKS



ANNUAL SURVEY OF INDUSTRIES: NUMBER OF FACTORIES – ALL INDUSTRIES (AS ON 11 SEPTEMBER 2022)



In 2018-19, a total number of industries in the state were 38131 and total invested capital all industries was Rs.4223302.4 million and in 2019-20 the total number was 38837 and invested capital Rs.4497683.5 million. Information for the years 2020-21 and 2021-22 were not available.

OUTSTANDING NUMBER OF COMPANIES REGISTERED WITH MINISTRY OF CORPORATE AFFAIRS: NUMBERS

In 2018-19, the registered number of companies were 142765, active 76433, closed 62975, lying dormant u/s 455 of Cos Act 2013 were 128, under liquidation 364 and under the process of struck off and in 2019-20, there were 151005 registered companies, 79360 active, 67383 closed, 167 lying dormant, 413 under liquidation and 3682 under the process of struck off.

In 2020-21, there were 160653 registered companies, 88215 active, 68686 closed, 175 lying dormant, 445 under liquidation and 3132 under the process of struck off.

RESERVE OF FUEL MINERALS



In 2018-19, as per the available information on 23 June 2021, the reserves of lignite (000 tonnes) were 36229830.0, natural gas 38,000.0 million cu. metres. During the year 2019-20, lignite reserves (000 tonnes) were 36489600.0, natural gas 37090.0 million cu. metres.

The value (in thousands) of production of lignite in 2018-19 was Rs.42903800.00, in 2019-20 Rs.43788300.0 and in 2020-21 Rs.36700300.0.

DOMESTIC & FOREIGN TOURIST VISITS

Tamil Nadu has the largest tourism industry in India with a percentage share of 21.31% and 21.86% of domestic and foreign tourist visits in the country. The state has more than 4,000 years of continuous cultural history. It has some of the most remarkable temple architecture in the country, and a living tradition of music, dance, folk arts and fine arts. Tamil Nadu is well renowned for its temple towns and heritage sites, hill stations, waterfalls, national parks, local cuisine, natural environment and wildlife.



As per the available data on 5 October 2022, the total visits numbers in 2018-19 were 501731584; domestic 494865257 and foreign 6866327. In 2019-20, total visits numbers 141879564; domestic 140651241 and foreign 1228323 and in 2020-21, total visits numbers 115394341; domestic 115336719 and foreign 57622.

IT & SOFTWARE INDUSTRY



Chennai is the third largest software exporter in India, next only to Bangalore and Hyderabad. India's largest IT Park is housed at Chennai. The state has always been an investor friendly and is the preferred destination of choice for all multinational IT companies due to:

- Stable political climate and investor friendly government.
- First in skilled man power availability in India – lowest cost of man power and living. Peaceful law and order situation and man-days lost due to labour unrest is 0.7%.
- FDI magazine of Financial Times rates Tamil Nadu as the “Asian region of the Future” with maximum FDI potential.
- Infrastructure development of Chennai rated better than other states/cities.

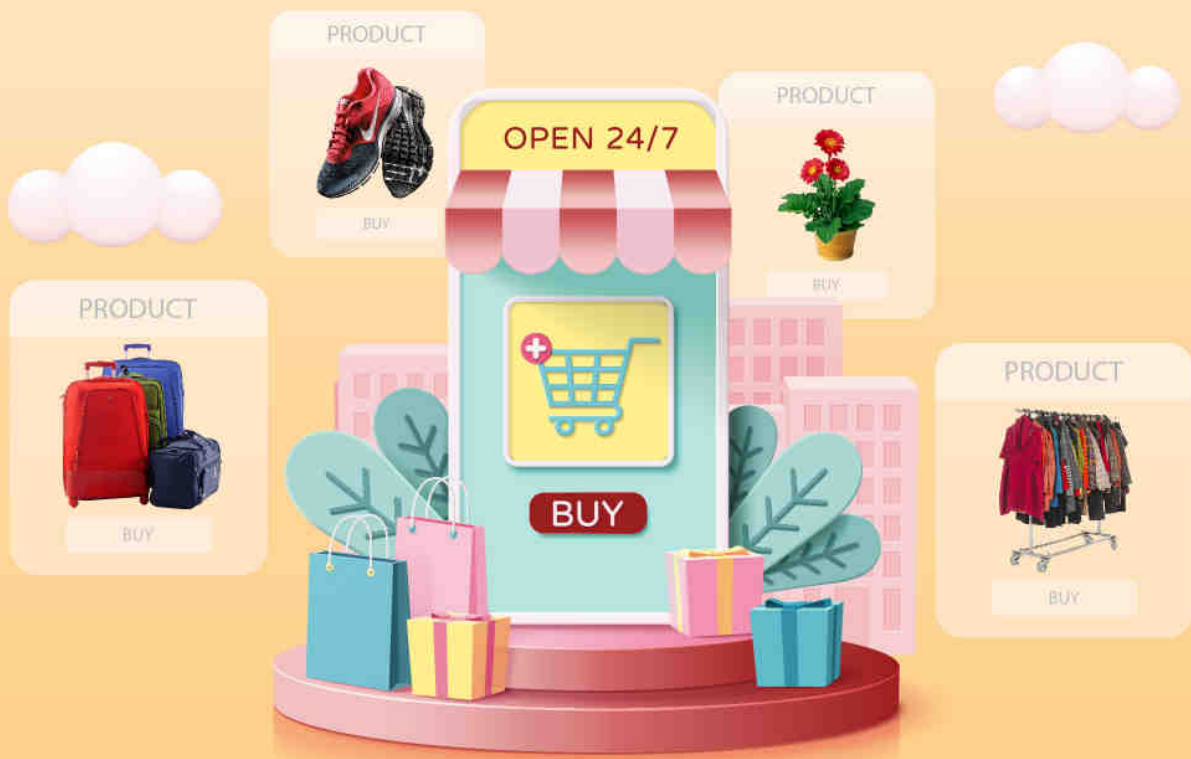
The industry has opened up tremendous opportunity for the promotion of software exports and services in the state, strong industrial base and infrastructure, world class connectivity, abundant supply of power, world class healthcare, top grade educational institutions and outstanding human resources have made Tamil Nadu a highly favoured destination in information technology related activities. Currently, the state's share of total IT investments in India is 11% and 3rd in the software exports in the country. The state provides huge investment opportunities in:

- **BPO, KPO, LPO:** Well-developed tier II cities with lower real estate cost and availability of technically qualified English speaking workforce is a huge attraction to BPO companies.
- **DATA CENTRES:** Strategic location, excellent OFC network and surplus power have ensured the emergence of Chennai as a hub for commissioning, operation and maintenance of data centre
- **ENGINEERING AND R&D SERVICES:** A unique blend of manufacturing base and technology eco-system provides an ideal environment for research and development centre.
- **CENTRES OF EXCELLENCE:** The government encourages industry to collaborate with academia in creating centres of excellence in emerging technologies.



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EXPORTS OF PRINCIPAL COMMODITIES IN INDIAN RUPEES (DG-CI&S) RS.MILLION

As per the available data (as on 1 July 2022), in the year 2018-19 exports of all commodities were Rs.2133554.1 million; petroleum crude products Rs.42727.6 million; total non-petroleum products Rs.2090826.5 million; agriculture & allied products Rs.145401.6 million, ores & minerals Rs.12606.0 million, manufactured goods Rs.1916790.5 million and other commodities Rs.16028.4 million.

During the year 2019-20, exports of all commodities Rs.2129068.1 million; petroleum & crude products Rs.41599.6 million, total non-petroleum products Rs.2087468.5 million; agriculture & allied products Rs.139547.3 million, ores & minerals Rs.19132.5 million, manufactured goods Rs.1912301.5 million and other commodities rs.16487.3 million. In the FY 2020-21, the total exports were slightly on the lower side due to pandemic and were Rs.1933244.1 million; petroleum & crude products Rs.23848.4 million, total non-petroleum Rs.1909395.6 million; agricultural & allied products Rs.155118.2 million, ores & minerals Rs.3818.8 million, manufactured goods rs.1731692.3 million and other commodities Rs.18766.3 million.

In 2021-22, the all commodities exports were Rs.2623225.8 million; petroleum & crude products Rs.58782.1 million, total non-petroleum products Rs.2564443.7 million; agricultural & allied products Rs.158792.0 million, ores & minerals Rs.4388.4 million, manufactured goods Rs.2375378.2 million and other commodities Rs.25885.0 million.

NEW INVESTMENT

Tamil Nadu is a prominent location in India for both domestic and foreign investors due to the state's advanced infrastructure, mature industrial ecosystem, and logistics capabilities. The state has highly diversified manufacturing sector, including for automobiles, aerospace, pharmaceuticals, textiles, electronics, leather products, and chemicals, among others. The state has laid a roadmap for future investments as it marketed itself as the leading investment destination in India at the just held (2023) World Economic Forum. Tamil Nadu is organizing the Global Investors Meet next year.

INVESTMENT BY ALL PROJECTS RS. MILLION



As per the data CMIE as on 22 January 2023), in the year 2018-19, the new investment projects announced were of Rs.1152327.6 million, investment projects completed were of Rs.531193.6 million, investment projects revived of Rs.29250.3 million, total investment projects outstanding were of Rs.12164964.2 million and under implementation Rs.7402202.5 million.

While during the year 2019-20, the new investment projects announced were of Rs.814063.5 million, investment projects completed of Rs.349781.5 million, investment projects revived of Rs.21557.8 million, the total investment projects outstanding were of Rs.12381802 million and under implementation Rs.6341800.5 million an 2020-21, the new investment projects announced were worth Rs.855054.8 million, investment projects completed of Rs.122649.6 million, revived projects of Rs.126802.9 million, total investment projects outstanding of Rs.8135416.1 million.

In 2021-22, the new investment projects announced were of Rs.854329.4 million, completed projects worth Rs.248499.9 million, revived projects of Rs.16471.0 million, total investment projects outstanding were of Rs.14217923.8 million and under implementation of Rs.7546343.3 million.

INVESTMENT PROJECTS BY GOVERNMENT RS.MILLION

According to the information available on 22 January 2023, the new investment projects announced in 2018-19 were of Rs.754645.1 million, completed of Rs.290555.1 million, revived projects of Rs.11610.3 million, total outstanding projects were of Rs.8508492.8 million and under implementation of Rs.5216317.7 million.



In 2019-20, announced projects of Rs.569116.2 million, completed of Rs.204585.7 million, revived projects of Rs.8557.8 million, the total outstanding projects of Rs.8922882.8 million and under implementation of Rs.4527625.5 million. In 2020-21, announced projects of Rs.262729.4 million, completed of Rs.46093.6 million, revived of Rs.105952.9 million, total outstanding projects of Rs.9222035.5 million and under implementation of Rs.5702139.3 million.

During the FY 2021-22, the new investment projects announced of Rs.144701.5 million, completed of Rs.140835.3 million, revived projects of Rs.8771.0 million, the total investment projects outstanding were of Rs.9164355.1 million and under implementation of Rs.4924470.6 million.

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INVESTMENT PROJECTS BY INDUSTRY RS.MILLION IN NON-FINANCIAL SECTOR

In 2018-19, the new investment projects announced by industry in non-financial sector were of Rs.1147427.6 million, projects completed of Rs.530323.6 million, projects revived of Rs.29250.3, the total investment projects outstanding were of Rs.12088442.7 million and under implementation Rs.7366316.0 million.

In 2019-20, the new projects were of Rs.814063.5 million, completed projects of worth Rs.349781.5 million, revived projects of Rs.21557.8 million, the total projects outstanding were of Rs.12254545.1 million and under implementation of Rs.6220735.0 million.

During the year 2020-21, the new investment projects announced were of Rs.845954.8, projects completed of Rs.113199.6 million, projects revived of Rs.126802.9 million, the total investment projects outstanding were of Rs.13529884.3 million and under implementation were of Rs.7945038.6 million.

In the year 2021-22, the investment announced by industry in the new projects were worth Rs.854329.4 million, projects completed of Rs.248499.9 million, projects revived of Rs.16471.0 million, the total projects outstanding were of Rs. 14026477.5 million and under implementation of Rs.7354897.0 million.



FOREIGN DIRECT INFLOWS IN INDIAN RUPEES (RS.MILLION)

As per the latest information/available data, during 2020-21, the state of Tamil Nadu had attracted investment proposals of Rs.172084.2 million and in 2021-22 Rs.224009.2 million.





MICRO, SMALL AND MEDIUM ENTERPRISES (MSMES)

In India, there are over 6.3 crore micro, small and medium enterprises contributing about 45 percent to manufacturing output, more than 48 percent of exports, over 28 percent of the Gross Domestic Products (GDP) and provide employment to more than 11 crore people. The current definition of micro, small and medium enterprises, as per the MSME Act 2006, in India is as follows:

- A micro enterprise, where the investment in plant and machinery or equipment does not exceed INR five crore;
- A small enterprise, where the investment in plant and machinery or equipment does not exceed INR fifty crore; and
- A medium enterprise, where the investment in plant and machinery or equipment does not exceed INR two hundred and fifty crore.

According to the Sixth Economic Census, there are 50.29 lakh MSMEs and as per the 73rd Round of NSS, 2015-16 Tamil Nadu has 49.48 lakh MSMEs, 3rd behind Uttar Pradesh and West Bengal. As per the 73rd Round of NSS, more than 99 percent of these enterprises were in the micro sector, only 0.52 percent were small enterprises and only a minuscule 0.01 percent were medium sized in TN. Further, agro processing enterprises account for almost one third of all MSMEs; manufacturing enterprises account for 18.57 percent.

In terms of nature of ownership, TN has government 1.96 percent, proprietorship 91.13 percent, partnership 0.44 percent, companies 0.10 percent, self help groups 0.26 percent and others 6.11 percent. More than 95 percent of MSMEs employ 5 or less workers.

An overwhelming majority of MSMEs are self financed and finance initial investments from their own sources of funds or through informal sources.

The State government has taken several initiatives in strengthening the MSMEs, providing handholding and extending financial support. The MSMEs are major contributors to value creation, generating between 50 percent to 60 percent of value added on average.

The contribution of manufacturing MSMEs in the country's total manufacturing Gross Value of Output (GVO) at current prices has also been as high as 30 per cent. MSMEs contribute to innovation, and the dynamic has increased in recent decades. Ability to leverage new digital technologies that are scale neutral and their foray into niche markets have enabled MSMEs achieve this feat, overcoming resource constraints, and structural disadvantages due to their size. Start-ups have also exploited opportunities and commercialised new knowledge emanating from universities and research organizations. MSMEs are also successful in adopting innovation generated elsewhere and contributing to value creation.





ABOUT MSME EXPORT PROMOTION COUNCIL

The micro, small and medium enterprises (MSMEs) has emerged as a highly vibrant and dynamic sector of the economy. It contributes significantly in the economic and social development of the country by fostering entrepreneurship and generating largest employment opportunities at comparatively lower capital cost, next only to agriculture. MSMEs are complementary to large industries as ancillary units and this sector plays extremely important role in the inclusive industrial development, and empowerment of rural sector.

The MSMEs are widening their domain across sectors of the economy, producing diverse range of products and services to meet demands of domestic as well as global markets. As per the MSME Industry Report, micro (manufacturing & services) stands for turnover up to Rs.5 crore, small turnover up to Rs.50 crore and medium turnover Rs.250 crore. With around 63.4 million units throughout the geographical expanse of the country, MSMEs contribute over 6.11% of the manufacturing GDP and 24.63% of the GDP from service activities as well as 33.4% of India's manufacturing output. The share of export of specified MSME related products to All India exports is around 50% in 2020-21.

The MSME Export Promotion Council, a non-profit organization, is incorporated as Section 8 of the Company Law by the Ministry of Corporate Affairs, Government of India. The Council acknowledged as the fountain-head of knowledge, works closely work with the Centre and State Governments, Associations of micro, small and medium enterprises to help, promote and encourage these units.

The focus of services and activities is enhancing the entrepreneurial skill development, training, enriching the knowledge on various laws, promotion of women entrepreneurship especially in the North Eastern Region and SC-ST communities, connecting them with knowledge digital firms, fintech companies and importers/exporters, etc.



About Confederation of Organic Food Producers and Marketing Agencies

The Confederation of Organic Food Producers & Marketing Agencies, established in 2018, is the umbrella body of the organic food producers, processors, marketing agencies, buyers/sellers, certifying agencies, seed suppliers, consultants and other stakeholders. The objective of the Confederation is:

- to promote nature-friendly, scientific, farming systems and practices that are economically viable, energy efficient, climate friendly.
- simultaneously oriented towards the conservation of the environment and the empowerment of rural communities, building upon indigenous and traditional knowledge, skills and practices.
- help/guide farmers on how to undertake organic farming, assist farmers engaged in transitional organic farming to access practical know-how from experienced families or farmers through various means.
- to create awareness among all sections of consumers about the determinants of conventional chemical agriculture and consequences.
- to work closely with other organic farming associations, farmers associations in India and internationally in order to strengthen the organic farming movement.
- to hold programmes all over the country, take farmers to exhibit at international exhibitions, buyer/sellers meet that will help them directly.
- to lobby with Centre and State Governments for a conducive environment for the organic food industry.

It may be mentioned that India holds a unique position among 187 countries practicing organic agriculture. India is home to 30 per cent of total organic producers in the world having 2.30 million ha.

There is urgent need of the organic farming in India as:

- * the organic food industry is rising and is growing very fast ensuring high profitability,
- * food security needs to be addressed with the growing population and decreasing supply of resources
- * maintaining a clean and green environment is extremely important and, therefore, environmental sustainability needs to be maintained.
- * There needs to be an improvement in health as consumption may lead to many diseases.
- * strike balance between the environment and livelihood

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